

Parking Budget 2023/24	£M	
	2022/23 (Revised Estimate)	2023/24 (Proposed Estimate)
Income	(23.425)	(26.154)
Expenditure:		
Management	6.096	6.165
Enforcement, including CCTV	2.415	2.415
London Tribunal & TEC charges	0.968	0.968
Sub-Total: Expenditure	9.479	9.549
Contributions from the Parking Account:		
Contribution to Concessionary Fares	9.271	10.220
Contribution to Local Improvement Plan (LIP)	0.298	0.000
Contribution towards other eligible expenditure such as Highways, Transport etc	3.484	4.271
Capital and revenue investment in parking and transport-related initiatives	0.000	0.000
Sub-Total: Contributions from the Parking Account	13.053	14.491
Net Surplus (-) / Deficit (+) for the year	(0.893)	(2.115)
Transfer to(+) / from (-) Parking Reserve	0.893	2.115
Net Surplus (-) / Deficit (+)	0.000	0.000

Income Movement	£M	
	2022/23 (Revised Estimate)	2023/24 (Proposed Estimate)
Original income budget	(22.142)	(23.425)
Savings	(1.282)	(2.729)
Total Income Budget	(23.425)	(26.154)